

Fall Term Project: Carbon Cap-and-Trade Markets in Canada
 Course 6103A Contemporary Themes in Management
 Executive CMA-MBA (English) Program --- Université du Québec en Outaouais
 Gatineau, Québec, Canada

Background

Carbon market could be ready by fall: minister
Plans announced for nationwide trading of emission credits
 BY JULIET O'NEILL, WITH FILES FROM MARIANNE WHITE, CANWEST NEWS SERVICE, THE OTTAWA CITIZEN JUNE 11, 2009
 The federal government announced plans Wednesday for a national carbon market to encourage companies and individuals to reduce greenhouse gas emissions.

This comprehensive term project report was prepared by Ms. Sevinj Safarova and Ms. Xin Yue. Servinj came to Canada from Baku, Azerbaijan and Xin from Shanghai, China. Their research followed the term project's required reporting format.

1. What is/are cap and trade markets?
2. Why a cap and trade market for Canada?
3. When? Time frame?
4. Where? In Canada? US?
5. Who are the key players in a cap and trade market?
6. Three advantages and three disadvantages of a carbon cap and trade scheme.

Ms. Safarova and Ms. Yue's term paper is an excellent introduction to Canada's complex carbon cap-and-trade market. The Blakes Bulletins on the environment, referred to by Ms. Safarova and Ms. Yue in their paper, under the heading of Continued Progress are written by the international Law Firm Blake, Cassels & Graydon LLP. These Blakes Bulletins should be mandatory readings for a Canadian business before it jumps into this toxic caldron called carbon cap-and-trade markets.

Date	Blakes Bulletin Topics http://www.blakes.ca/english/bulletins/category_nested.asp?PID=2&SID=249&level=4&fID=261
Sept. 25, 2009	Ontario Launches Programs to Implement its Green Energy Act
June 19, 2009	Environmental/ Clean Tech <ul style="list-style-type: none"> ➤ Draft Federal Greenhouse Gas Offset Rules issued – Subject to Comment until August 12, 2009 ➤ NTREE Proposes Carbon Policy to Achieve 2050 Goals
April 8, 2009	A Bold Step Forward: What the Draft U.S. Clean Energy and Security Act of 2009 Means for Canadian Industry
March 25, 2009	Making Sense of Carbon Transactions: The Nuts and Bolts of an Emission Trade
March 24, 2009	The Role of Emissions Offset in North American Greenhouse Gas (GHG) Emissions Regimes

The November 10, 2009 Environment Canada letter from AADM Mike Beale, on behalf of the federal Minister of the Environment, The Honorable Jim Prentice, was instigated by Ukraine-born Lana Amirshadova and Olena Kryukova. Their report was submitted October 14. A two month reply from a federal government Ministry – sent September 18 with the reply November 10, 2009 date – is truly a very quick response.